

**GENERAL INSURANCE COUNCIL OF SASKATCHEWAN  
SCHEDULE A  
PART I**

Section 1. Interpretation

- (1) In this schedule:
- (a) "adjusting firm licence" means an adjuster licence granted to a person that is a sole proprietorship, a partnership or a corporation;
  - (b) "agency licence" means an agent licence granted to a person that is a sole proprietorship, a partnership or a corporation;
  - (c) "licensee" means a holder of a licence issued by council;
  - (d) "management" includes direction and/or control of the operations of an insurance agency or adjusting firm or an office location of an agency or adjusting firm;
  - (e) "office location" means an actual physical office to which the public can attend and conduct business;
  - (f) "public adjuster" means a Level 3 Adjuster or Adjuster Representative who is employed by a policyholder to represent the policyholder in claim negotiations with an insurance company;
  - (g) "resident" means an individual who resides predominately in Saskatchewan;
  - (h) "supervision" means reasonable and prudent oversight of insurance transactions.

**GENERAL INSURANCE COUNCIL OF SASKATCHEWAN  
SCHEDULE A  
PART V**

**Section 1. Requirements for Licensing of a Restricted Insurance Agent**

(1) A person applying for a restricted insurance agent licence pursuant to *The Insurance Amendment Regulation, 2010* must satisfy the council that the person is registered with the Corporate Registry of the Information Services Corporation unless exempt from such registration requirement. (Rev 04/11)

**Section 2. Education and Examination Bylaws**

(1) The education requirements set out in Bylaw 3 do not apply to a restricted licensee.

(2) The examination requirements set out in Bylaw 4 do not apply to a restricted licensee.

**Section 3. Requirements for Errors and Omissions Insurance**

(1) A restricted licensee shall maintain and provide annually proof of a valid policy of errors and omissions insurance that meets the following requirements:

- (a) a minimum of \$1,000,000 coverage and a minimum aggregate limit of \$2,000,000;
- (b) covers the insurance activities of the licensee; and
- (c) is underwritten by an insurance company licensed to do business in Canada.

(2) This Section does not apply to banks, credit unions, loan corporations or trust corporations within the meaning of *the Trust and Loan Corporations Act*, or to any member institution of the Canada Deposit Insurance Corporation.

Effective September 1, 2010