

**GENERAL INSURANCE COUNCIL OF SASKATCHEWAN
INSURANCE AGENCY/AGENT/INSURANCE BROKERAGE
CONSUMER PROTECTION BOND**

Bond No. _____

Amount: \$20,000

KNOW ALL MEN BY THESE PRESENTS, THAT, _____, of the _____ of _____ in the Province of _____ hereinafter called the Principal, and _____, hereinafter called the Surety, are held and firmly bound unto the General Insurance Council of Saskatchewan, hereinafter called the Obligee, in the sum of Twenty Thousand Dollars (\$20,000) of lawful money of Canada, to be paid unto the Obligee, its successors and assigns, for which payment well and truly to be made, we jointly and severally bind ourselves, our executors, administrators, successors and assigns firmly by these presents.

This bond shall be effective from the _____ day of _____, _____.

NOW THE CONDITION of the above obligation is such that if said Principal does not by reason of any act, matter or thing at any time hereafter be found by the General Insurance Council to have committed an act of theft or fraud and, as a consequence thereof be declared by the General Insurance Council to be in default under the General Insurance Council Bylaws and amendments thereto, then the obligation shall be void but otherwise shall be and remain in full force and effect and shall be subject to conditions as provided by the said Bylaws.

PROVIDED, the total liability imposed on the Principal and Surety by this Bond and all renewal(s) and extension(s) thereof, shall in no event exceed the sum written above or the amount substituted for such sum by any endorsement or renewal certificate.

PROVIDED further, that if the Surety shall at any time give ninety (90) calendar days notice by registered mail to the Obligee and the Principal of its intention to terminate the obligation hereby undertaken, then the obligation and all liability of the Surety hereunder shall cease and determine so far as concerns any act or dealing on the part of the Principal subsequent to the termination of the obligation hereby undertaken, except that notice of any claim hereunder given to the Surety within one (1) year following the date of termination as herein provided shall constitute a legal obligation of the Surety, but otherwise this Bond shall remain in full force and effect in respect of any act or dealing on the part of the Principal from the effective date of this Bond to the date of such termination.

SEALED with the respective seals of the Principal and of the Surety and dated the _____ day of _____, _____.

in the presence of

Witness

SIGNED, SEALED AND DELIVERED

Principal (Seal)

Surety Underwriter (Seal)